

## PRESS RELEASE

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### **BA Rising Offering Small Business Economic Recovery Microgrant**

Broken Arrow, OK – May 7, 2020 – The Broken Arrow Economic Development Corporation (BAEDC) partnered with the Broken Arrow Chamber of Commerce and City of Broken Arrow to offer a Small Business Economic Recovery Microgrant in an effort to assist the businesses who have been negatively impacted by the COVID-19 pandemic.

“We believe it is vital to provide this grant now as access to restart expenses like PPE expenditures were determined as a major need for our BA businesses through our research with BA Rising efforts, which included virtual roundtables and surveys,” said Jennifer Conway, President and CEO of the Broken Arrow Chamber of Commerce and Economic Development Corporation.

The City Council voted unanimously to dedicate \$100,000 of economic development funding to the BA Rising Microgrant program. Jennifer Conway explained city funds would be combined with donations from the BAEDC and Chamber. Unused grant dollars would be returned to the city.

“The City Council and I absolutely support the BA Rising grant program. We must help get those businesses that were forced to close, re-open and are proud to contribute funding to this important initiative for our community,” said Mayor Craig Thurmond.

Program recipients will be selected based on eligibility criteria and available funding. Grants will be made in the form of one lump sum distribution up to \$5,000 and must be used to cover the expenses outlined in the application. To learn more and apply, visit [www.barising.com](http://www.barising.com).

#### **About Broken Arrow Economic Development Corporation**

The Broken Arrow Economic Development Corporation (BAEDC) is an independent organization that serves as a partnership between the business community, city government and public schools. It is governed by a board of directors that serve as representatives of the business community, the City of Broken Arrow, and the school system.

The Economic Development Corporation focuses on creating wealth, jobs and economic growth in the community through attraction and retention of businesses, workforce development and education, and collaboration with regional partners. The BAEDC staff serve the Broken Arrow business community as a source of information and assistance.